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Melco International Development Limited

(Incorporated in Hong Kong with limited liability)

Website : www.melco-group.com

(Stock Code : 200)

INSIDE INFORMATION

PRELIMINARY DISCUSSIONS ON A POTENTIAL TRANSACTION IN RELATION TO A LISTED SUBSIDIARY — MELCO RESORTS AND ENTERTAINMENT (PHILIPPINES) CORPORATION

This announcement is made by Melco International Development Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Melco Resorts and Entertainment (Philippines) Corporation (“**MRP**”) has its common shares listed on the Philippine Stock Exchange and is a subsidiary of Melco Resorts & Entertainment Limited (“**Melco Resorts**”). Melco Resorts has its American depositary shares listed on the NASDAQ Global Select Market in the United States and is a subsidiary of the Company.

In a filing made with the Philippine Stock Exchange today, MRP announced that it has been notified by its controlling shareholder, Melco Resorts, that representatives of Melco Resorts have had preliminary discussions with representatives of Premium Leisure Corp. (“**PLC**”) in relation to a potential transaction whereby PLC or its affiliated entities may become equity holders of MRP (the “**Potential Transaction**”). Certain affiliated entities of PLC are currently parties to an operating agreement with Melco Resorts Leisure (PHP) Corporation, the subsidiary of MRP which operates the casino business of City of Dreams Manila.

MRP further announced that there is no assurance that any transaction will occur, any transaction would be subject to the entry into of definitive agreements and, as the discussions remain preliminary, there is no additional information to be reported by MRP at this time.

MRP's filing with the Philippine Stock Exchange is also disclosed by the Company on the Company's website at www.melco-group.com and on the website of The Stock Exchange of Hong Kong Limited at www.hkex.com.hk as an Overseas Regulatory Announcement.

The Company will make further announcement on the development of the Potential Transaction as and when appropriate pursuant to the requirements under the Listing Rules and the SFO.

By Order of the Board of
Melco International Development Limited
Leung Hoi Wai, Vincent
Company Secretary

Hong Kong, 18 May 2018

As at the date of this announcement, the board of directors of the Company comprises three Executive Directors, namely, Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Evan Andrew Winkler (President and Managing Director) and Mr. Chung Yuk Man, Clarence; two Non-Executive Directors, namely, Mr. Tsui Che Yin, Frank and Mr. Ng Ching Wo; and three Independent Non-Executive Directors, namely, Mr. Chow Kwong Fai, Edward, Mr. Sham Sui Leung, Daniel and Dr. Tyen Kan Hee, Anthony.